

FINANCIAL AID INCISOR- Financial Aid news you can use

Welcome to the **INCISOR- PAYDAY EDITION**

DISBURSEMENT-

Is my money ready?

Today is a very special day for financial aid recipients that have completed all of the processes to have financial aid disbursed. For students with Direct Deposit that have completed all of the necessary steps, disbursement to your account should take place within 24 to 48 hours. Checking ISIS is a great way to determine if all of the necessary steps have been completed to have aid released.

I think my money is ready, but how can I be sure?

Check your financial aid file on ISIS. The 2005-2006 Financial Aid Status link will detail your account. The status page also includes links that will take you to any missing documents needed to complete your file.

How will I receive my money?

As you have probably heard by now, Direct Deposit is the most popular way to receive your financial aid. Direct Deposit offers the benefit of having money sent directly to your checking account. With Direct Deposit, checks are not lost in the mail and time is not wasted standing in line to deposit your financial aid check at the bank. To sign up for Direct Deposit, logon to ISIS and link to Financial Services. Choose EFT SIGNUP and follow the instructions.

TUITION AND FEES-

When are fees due?

For those expecting financial aid, fees are deferred until either financial aid pays or November 18th (whichever comes first). If you are deferred, financial aid will pay any outstanding debts owed to the university before the remainder is disbursed to you. If you are not a financial aid recipient, fees are due by the end of the second week of classes. Fall tuition, for those not deferred, is due no later than September 2nd at 3:30pm.

SCHOLARSHIPS-

I received a scholarship, how can I tell if it is ready to be released?

Check with the financial aid office (D3-17A). Anyone awarded a college scholarship is required to submit a tax return for verification before the award can be released. Also, the college may require that recipients write a letter of appreciation to the donor of their award.

How can I be considered for need-based scholarships?

To be considered for any type of scholarship or health professions money that is awarded by the financial aid office, you **MUST** list parental information on your FAFSA. The college scholarship committee cannot even consider students that have not listed parental information on their application. As a follow-up, if you are awarded health professions or scholarship aid, you will be required to submit your parent's most recent tax return.

As always, I encourage you to email, call or stop by with suggestions regarding items that you would like to see in the "INCISOR".

Sincerely,
Tom Kolb
Student Financial Affairs