

INCISOR: Financial Aid News You Can Use

FAFSA Application and Renewal of Financial Aid

Well, it is that time of year again. If you have had a chance to stop by the financial aid office lately, you may have noticed that the new Free Application for Federal Student Aid has arrived. The 2007-2008 applications are available right outside the financial aid office door. The bright yellow application should be submitted as soon as possible anytime over the next month. For those technically inclined, the FAFSA can be submitted electronically at www.fafsa.ed.gov

Remember, financial aid **MUST** be renewed **EVERY** year. Even if you only receive loans, the FAFSA form must be completed annually. This is the time! Do not delay, go ahead and make your financial aid application today!

UFCD Scholarships

If you wish to be considered for scholarships you must complete both a **FAFSA and UFCD application**. Both the FAFSA and UFCD application can be found outside the financial aid office. To be considered on time the UFCD application **MUST** be submitted by **March 1**. If you have any questions regarding the application process, contact Tom Kolb in the UFCD financial aid office.

Loans, loans and more LoAnS

Since having entered dental school, you have probably either borrowed or thought about borrowing some amount to cover the costs associated with dental school. Student loans are common among professional students and roughly 85% to 90% of students borrow at least a portion of their dental education. If you are in the middle of your journey through dental school, you probably have not given repayment of your loans a whole lot of thought. **DO NOT PANIC!** Your federal loans are still completely deferred until you get out of school*. Most of you will enter repayment within the next two or three years. With repayment in mind the financial aid office, sponsored in part by the INCISOR newsletter, will be conducting a series of instructional forums regarding student loans. The forums will provide general information on topics such as *interest rates, types of student loans, repayment options* and *sample repayment plans*.

Dates and times for the forums will be emailed under the heading **INCISOR: Loan forums**. I would encourage each of you to attend these very informative sessions.